M Help Document

Menu

- <u>Policy</u>

Additional Resources

- Definitions and Charts
- How to Completeness Checks and Warnings

Policy

Companies that hold a state license or state registration through NMLS are required to complete a Mortgage Call Report (MCR). The Expanded MCR contains two components; the Residential Mortgage Loan Activity Report (RMLA) and the Financial Condition (FC). The RMLA component collects application, closed loan, individual mortgage loan originator, Line of Credit, servicing and repurchase information by state, in addition to company level information related to lines of credit and nationwide servicing information.

Both RMLA and FC components must be submitted quarterly, within 45 days of the end of every calendar quarter for Expanded MCR filers.

If errors exist in the *Completeness Check* section, click the section link to go to the corresponding schedule and correct the error. Warnings will not prevent submission of an FC, however users must acknowledge that the warnings exist by providing an explanatory note prior the marking an FC as "Ready to Submit."

Hurtado Mortga	e (28080) New York Expanded RMLA filing created 3/25/2015 by HurtadoP3.
Completeness Cher	la l
This component carr	at be marked 'Ready to Submit' until the completeness check entry(s) detailed below have been resolved. Click on the section name to access the section of the filing and resolve the
Section	Action Required
Section 1	Values are missing for one or more highlighted fields in this section.
Section II	Values are missing for one or more highlighted fields in this section.
Section III	Values are missing for one or more highlighted fields in this section.
Section III	The Amount on line \$530 must be equal to the Total Amount in Section III - Loans Serviced for Others.
Section III	The Count on line \$530 must be equal to the Total Count in Section III - Loans Serviced for Others.
Section III - Loans S	existifications fails must be provided for each Center Post
Warnings	
All data validation wa	nings pass for this filing.

Figure 1: RMLA – Completeness Checks and Warnings

Definitions and Charts

Document Name	Description
Expanded MCR Field Definitions	This document contains a description of each data field included in the Expanded Mortgage Call Report.

Figure 2: Expanded MCR Field Definitions

How to Complete Completeness Checks and Warnings

The FC component cannot be marked "Ready to Submit" until the completeness check error(s) detailed on the *Complete Completeness Checks and Warnings* page have been resolved. Click on the section name to access the section of the filing and resolve the listed error(s), which are highlighted in yellow.

Additional Resources

- Getting Started: Expanded MCR
- <u>State MCR Requirements Chart</u>
- Mortgage Call Report Data Formatting Requirements
- Data Validation Reference Guide
- Quick Guide:
 - Expanded MCR Quick Guide
 - Making an Amendment to the MCR